



OCEAN GROUP INC.
105 Abraham-Martin Street, Suite 500
Québec, QC G1K 8N1
Canada
groupocean.com
418 694-1414
ocean@groupocean.com

DATE: May 13, 2021
To: Mr. Mario Minotti, Shipping Federation of Canada
FROM: CLAUDIA BUREAU, Finance – Financial Analyst
OBJECT : Fuel Surcharge

Dear Mr. Minotti,

Consistent with our harbor tug rates and conditions, we would like to inform you that, effective June 1, 2021 a fuel surcharge will be applied at the following rates, based on the respective marine diesel oil reference price dated May 10, 2021.

Ocean's following subsidiaries will apply the following surcharge/discount:

- Ocean Remorquage Montreal Inc.: 12% (883.31\$ CND)
- Ocean Remorquage Sorel Inc.: 12% (872.13 \$ CND)
- Ocean Remorquage Québec Inc.: 11% (858.48\$ CND)
- Ocean Remorquage Trois-Rivières Inc.: 12% (867.43\$ CND)
- Ocean Ontario Towing: 8,75 % (1068.49\$ CND)
- Ocean Remorquage Sept Iles: 0 % (896.84\$ CND)

Kindly advise your members accordingly.

Regards,

Claudia Bureau
Finance – Financial Analyst



OCEAN GROUP INC.
105 Abraham-Martin Street, Suite 500
Québec, QC G1K 8N1
Canada
groupeocean.com
418 694-1414
ocean@groupeocean.com

As stated in our published price :

“A fuel surcharge based on marine diesel oil reference price in Montréal (including federal excise tax) nearest of the 15th of each month shall be applied on the next monthly billing if fuel prices raise above CAD\$380 per metric ton. For every fluctuation of CDN\$40 above the reference price, a surcharge of 1% on the tariff will be applied.”

That information is logged each week and the closer to the 15th is used.

June’s fuel surcharge numbers for the **port of Montreal:**

Based on the respective marine diesel oil reference price dated May 10, 2021

Price in Montreal: 0.7399\$
Add Federal excise tax: + 0.04\$
Add transport fees: + 0.0385\$
Minus Carbone tax: - 0.0676\$
Total = 0.7508 \$ / LITER
 $0.7508\$/\text{Liter} * 1\ 176.49\ \text{Liter}/\text{TM} = 883.31\ \$ / \text{TM}$

Then apply the base price applicable 380\$ and divide by 40\$.

$883.31\ \$ - 380.00\ \$ = 503.31\ \$$
 $503.31\ \$ / 40 = 12.58\% = 12\%$
12% is applicable (see Figure 1)

June’s fuel surcharge numbers for the **port of Sorel:**

Based on the respective marine diesel oil reference price dated May 10, 2021

Price in Sorel: 0.7442\$
Add Federal excise tax: + 0.04\$
Add transport fees: + 0.0250\$
Minus Carbone tax: - 0.0679\$
Total = 0.7413 \$ / LITER
 $0.7413\ \$/\text{Liter} * 1\ 176.49\ \text{Liter}/\text{TM} = 872.13\ \$ / \text{TM}$

Then apply the base price applicable 380\$ and divide by 40\$.

$872.13\ \$ - 380.00\ \$ = 492.13\ \$$
 $492.13\ \$ / 40 = 12.31\% = 12\%$
12% is applicable (see Figure 1)



OCEAN GROUP INC.
105 Abraham-Martin Street, Suite 500
Québec, QC G1K 8N1
Canada
groupeocean.com
418 694-1414
ocean@groupeocean.com

June's fuel surcharge numbers for the **port of Québec:**

Based on the respective marine diesel oil reference price dated May 10, 2021

Price in Quebec: 0.7442\$
Add Federal excise tax: + 0.04\$
Add transport fees: + 0.0134\$
Minus Carbone tax: - 0.0679\$
Total = 0.7297\$ / LITER
 $0.7297\$/\text{Liter} * 1176.49 \text{ Liter/TM} = 858.48\$/\text{TM}$

Then apply the base price applicable 380\$ and divide by 40\$.

$858.48\$ - 380.00\$ = 478.48\$$
 $478.48\$/40 = 11.96\% = 11\%$
11% is applicable (see Figure 1)

June's fuel surcharge numbers for the **port of Trois-Rivières:**

Based on the respective marine diesel oil reference price dated May 10, 2021

Price in Trois-Rivières: 0.7442\$
Add Federal excise tax : + 0.04\$
Add transport fees : + 0.0210\$
Minus Carbone tax: - 0.0679\$
Total = 0.7373 \$ / LITER
 $0.7373 \$/\text{Liter} * 1176.49 \text{ Liter/TM} = 867.43\$/\text{TM}$

Then apply the base price applicable 380\$ and divide by 40\$.

$867.43\$ - 380.00\$ = 487.43\$$
 $487.43\$/40 = 12.19\% = 12\%$
12% is applicable (see Figure 1)



OCEAN GROUP INC.

105 Abraham-Martin Street, Suite 500
Québec, QC G1K 8N1
Canada

groupeocean.com

418 694-1414

ocean@groupeocean.com

As stated in our published price :

“A fuel surcharge based on marine diesel oil reference price (including transport & federal excise tax) in Hamilton is calculate nearest of the 15th of each month and will be applied on the next monthly billing if fuel prices are above \$800 per metric ton. For every fluctuation of \$35 above the reference price, a surcharge of 1,25% on the Base rate will be applied.”

June’s fuel surcharge numbers for the **port of Ontario**:

Based on the respective marine diesel oil reference price dated May 10, 2021

Price in Hamilton : 0.7202\$

Add Federal excise tax : + 0.04\$

Add transport fees : + 0.0675\$

Add Carbone tax: 0.0805\$

Total = 0.9082\$ / LITER

0.9082\$/Liter * 1 176.49 Liter/TM = 1068.49\$ / TM

Then apply the base price applicable 800\$ and divide by 35\$.

$1068.49\$ - 800.00\$ = 268.49\$$

$268.49\$ / 35 = 7.67$

$7.67 * 1,25\% = 9.59 = 8,75\%$

8,75% is applicable (see Figure 1)



OCEAN GROUP INC.
105 Abraham-Martin Street, Suite 500
Québec, QC G1K 8N1
Canada
groupeocean.com
418 694-1414
ocean@groupeocean.com

June's fuel surcharge numbers for the **port of Sept Iles**:

Based on the respective marine diesel oil reference price dated May 10, 2021

As stated in our published price :

"A fuel surcharge based on marine diesel oil reference price (including transport & federal excise tax) in Quebec is calculate on the nearest of the 15th of each month shall be applied on the next monthly billing if prices are above \$995 per metric ton. For every fluctuation of \$40 above the reference price, a surcharge of 0,67% on the Base Price will be applied. Fuel surcharge is not applicable on items #4 - Orders, #5 a) - Cancellation and #10 - Shuttle services. "

Price in Sept Iles : 0.7399\$

Add Federal excise tax : + 0.04\$

Add transport fees : + 0.0500\$

Minus Carbone tax: -0.0676\$

Total = 0.7623\$ / LITER

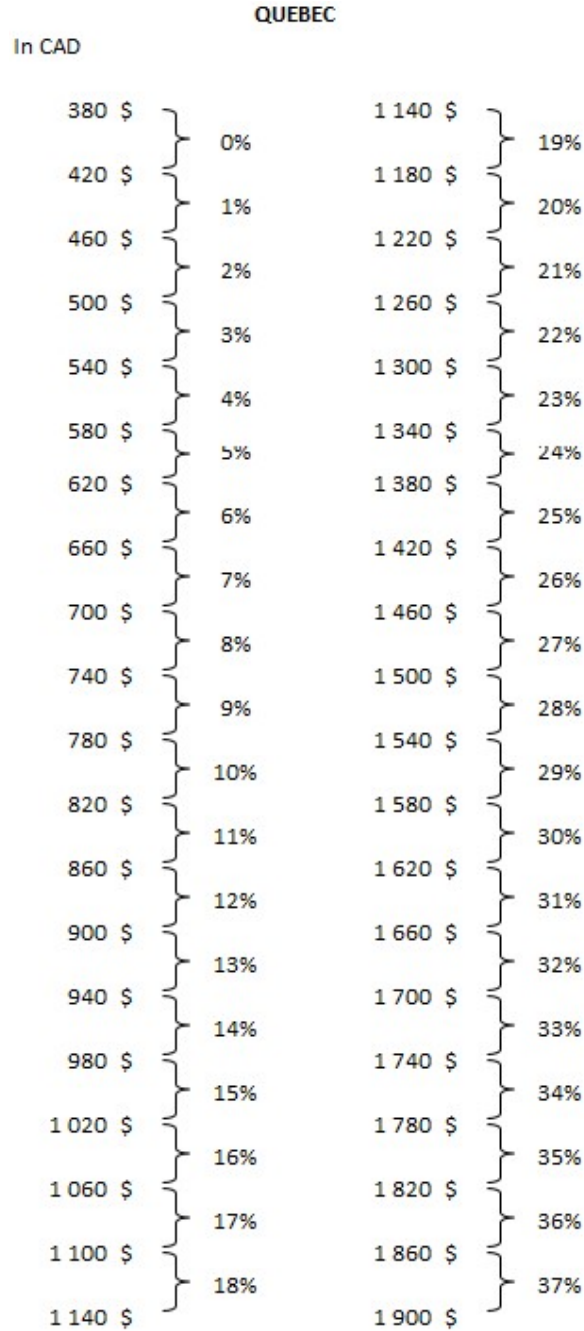
0.7623\$/Liter * 1 176.49 Liter/TM = 896.84\$ / TM

Then apply the base price applicable 995\$ and divide by 40\$.

$896.84\$ - 995.00\$ = (100.16\$) = 0 \%$

0 % is applicable (see Figure 1)

Figure 1





OCEAN GROUP INC.
105 Abraham-Martin Street, Suite 500
Québec, QC G1K 8N1
Canada
groupeocean.com
418 694-1414
ocean@groupeocean.com

ONTARIO

\$ Canadien

800,00	0%	1500,00	23,75%
835,00	1,25%	1535,00	25,00%
870,00	2,50%	1570,00	26,25%
905,00	3,75%	1605,00	27,50%
940,00	5,00%	1640,00	28,75%
975,00	6,25%	1675,00	30,00%
1010,00	7,50%	1710,00	31,25%
1045,00	8,75%	1745,00	32,50%
1080,00	10,00%	1780,00	33,75%
1115,00	11,25%	1815,00	35,00%
1150,00	12,50%	1850,00	36,25%
1185,00	13,75%	1885,00	37,50%
1220,00	15,00%	1920,00	38,75%
1255,00	16,25%	1955,00	40,00%
1290,00	17,50%	1990,00	41,25%
1325,00	18,75%	2025,00	42,50%
1360,00	20,00%	2060,00	43,75%
1395,00	21,25%	2095,00	45,00%
1430,00	22,50%	2130,00	46,25%
1465,00		2165,00	



OCEAN GROUP INC.
105 Abraham-Martin Street, Suite 500
Québec, QC G1K 8N1
Canada
groupeocean.com
418 694-1414
ocean@groupeocean.com

SEPT-ILES

\$ Canadien

995,00	0%
1035,00	0,67%
1075,00	1,34%
1115,00	2,01%
1155,00	2,68%
1195,00	3,35%
1235,00	4,02%
1275,00	4,69%
1315,00	5,36%
1355,00	6,03%
1395,00	6,70%
1435,00	